FACULTY COUNCIL
MINUTES
September 10, 2014

I. Health System Update

Dr. Jeremy Boal, Chief Medical Officer of the Mount Sinai Health System (MSHS), presented an overview of current activities and directions:

- MSHS faces a rapidly changing environment of enormous cost pressures and shrinking utilization. Existing fee-for-service mechanisms are not sustainable, so health providers must plan strategically to remain fiscally sound.
- Increasing market share is imperative.
- Consolidation is taking place industry-wide. We must create an integrated system that contains costs by avoiding duplication of tests and services while at the same time improving patient outcomes.
- Quality of care, safety, access and a good patient experience are of paramount importance both to patients and to the Mount Sinai Health System.
- While making changes in the clinical arena, we must also continue to conduct research and provide excellent educational experiences for students and trainees.
- MSHS creates a platform for lower cost of care (cost per unit of service) through consolidation of back office functions, e.g., human resources and Finance, and reduced equipment purchase costs. The combination of MS and CHP also creates opportunities for creating centers of excellence.
- For high risk procedures, higher volume through larger system will enhance quality.
- Integrated delivery systems for patients with particular conditions, e.g., diabetes, will enhance care through better access to specialists, improved communication and better scheduling.
- Continued network expansion is also essential. As utilization declines with increasing population management, we need more providers to manage patients over broader regions. Creation of a clinically integrated network with non-owned entities will include sharing quality data and risk and in return entities will go to market together. Discussions are in progress with potential partners.
- There is increasing interest in payor collaborations with MSHS, e.g., partnering in getting employers and unions to send patients to Mount Sinai.
- We must excel in product delivery, e.g., health outcomes: safer/higher quality/better patient experience will yield success through providing higher value at the right price.
- Departments will play a huge role; System Chairs can drive outcomes system-wide, including addressing department-specific and hospital-specific issues to improve the patient experience.
- If done properly, physician satisfaction will also increase. We must offer an environment – current and future – to support physicians. This includes creating bridging strategies, and educating physicians on trends in fee-for-service rates that pose risk for non-participants. We want Mount Sinai to be the provider of choice regardless of payor.
- Tools to measure success include Premiere for outcomes analysis and Press Ganey for patient satisfaction.

II. Committee Updates

- Resources – Dr. Haroutunian reported that medical and prescription benefits will stay largely the same in 2015.
• Professionalism – No cases
• Disciplinary Tribunal – No cases

III. Future Meetings

The Council agreed to extend invitations to:
• Dean Charney – January 2015
• Dr. Boal – March 2015