
Also Attending: Mr. Lawrence, Ms. Schneier

I. Dean’s Update

Dr. Charney provided an update on the School, including:

- **Finances** – Achieved goal of breaking even in 2014. The budget has reached $2B, nearly double the size eight years ago.

- **Medical Education:**
  - Entering students have top GPAs and MCATs.
  - Dr. Muller and his team excel at innovative approaches to education, including:
    - New FlexMed program to attract more hard science students in addition to humanities students. The first FlexMed class will matriculate in two years, after college graduation. Candidates are of very high quality.
    - Industry collaborations -- ISMMS is the sole medical school working with Google X, a new life sciences subsidiary of Google focused on advances in medicine. Medical Education is also pursuing relationships with Apple and IBM. These relationships will present research and teaching opportunities for faculty.

- **Graduate School:**
  - Strategic Plan is in progress
  - MD-PhD program leadership – Margaret Baron, MD,PhD is likely to be the next director, and will ensure that this is a leading program.
  - MPH program is highly competitive. It is expanding and flourishing.
  - New Masters in Health Care Leadership has been launched.
  - Masters programs in biostatistics and bioinformatics are being planned.

- **Clinical:**
  - Dr. Drayer is now the Chief Executive Officer of the Faculty Practice (FPA). FPA volume increased 8% in 2014. New offices on 85th Street will provide additional sites for practice expansion. Health System physicians are being integrated into the FPA, ultimately doubling the size of the practice.
  - Building sales on the SLR campuses introduce opportunities to create a “medical mall” that will include an FPA site.

- **Research:**
  - NIH funding reached $247M for the federal fiscal year 2014, the highest in ISMMS history and a 15% increase over our prior year funding.
ISMMS is among top 5 nationwide for NIH$/investigator, and is among top 20 overall in NIH funding.

- **Faculty** – Approximately 700 Health System physicians and researchers have joined the full-time faculty to date.

Dr. Charney also provided a Health System update:

- **Integration continues in many areas:**
  - New Hospital presidents at Mount Sinai Bl, Roosevelt and St. Luke’s
  - Developing strategic plan for what Health System will look like
  - Developing centers of excellence to meet needs of each hospital communities
  - Plans beginning to build a new Beth Israel with approximately 300 med/surg beds on site right next to current hospital.

- **Recent Initiatives:**
  - Value-Based Medicine -- Mount Sinai is examining creating an insurance product which would allow for high quality care while controlling costs.
  - Faculty Compensation – Must consider evolution from traditional productivity measures to model emphasizing lower cost, high quality, more efficient care.
  - Primary Care – Must encourage use of primary care through such initiatives as creation of Department of Family Medicine and Community Health, and offering scholarships for committing to primary care.
  - Residency training – The future is unclear, with the Institute for Medicine calling for a re-haul of government payments for GME. ISMMS may have the largest GME program in the country.
  - Strategic Affiliations, e.g., Valley Hospital, link community hospitals’ secondary care to Mount Sinai’s tertiary care. Children’s Hospital of Philadelphia – discussions are in progress for a strategic affiliation which would be advantageous to both institutions.

II. **Approval of Minutes**

Upon motion duly made and seconded, the minutes of the November 5, 2014 meeting of the Faculty Council were unanimously approved.

III. **Academic IT Update**

Mr. Lawrence reported:

- Library Director Alan Krisoff has retired, and a search is under way for a new director to oversee System libraries and the digital collection.
- EPIC modernization may result for growing relationships with Google, Apple, IBM, etc.
- Streaming of seminars to desktops is worth pursuing, provided there is sufficient interest and departments are videoconferencing their events.
IV. **Committee Updates**

- **Resources** – Dr. Haroutunian will explore inviting Ms. Maksoud to review retirement benefits; he will also talk with her about changes to the benefits plan.
- **Professionalism** – No cases
- **Disciplinary Tribunal** – No cases
- **Executive Committee** – Dr. Choudhri will invite hospital presidents to meet with the Faculty Council. He suggests that the Council also consider diversity initiatives.

V. **Faculty Council Elections**

Dr. Choudhri proposed that Council leadership nominations and election be pursued at the March meeting.