## The Office of Industry Engagement & Conflicts of Interest

## Faculty Handbook - Chapter III: Full-Time Faculty

## **Outside Arrangements that Require Dean's Approval**

Faculty often engage in collaborations with outside entities related to education, research, and clinical care. However, any activity wherein personal financial compensation (whether direct payments or an ownership position) is anticipated requires a written agreement and appropriate approvals.

The activities listed below are prohibited without prior written approval from the Dean of the Icahn School of Medicine.

- Practicing medicine on behalf of an entity other than Mount Sinai. Exempt from this prohibition are circumstances where there is a negotiated written agreement between Mount Sinai and the outside entity.
- Conducting research on behalf of an entity other than Mount Sinai. Exempt from this prohibition are circumstances where there is a negotiated written agreement between Mount Sinai and the outside entity.
- Serving as an employee of an outside entity. Exempt from this prohibition are circumstances where there is a
  negotiated written agreement between Mount Sinai and the outside entity.
- Serving in an executive leadership role (e.g., CEO, COO, CMO, or CSO) for an outside commercial entity that is not part of an arrangement negotiated through Mount Sinai Innovation Partners (MSIP). For policy details, see Guidelines for Faculty Requesting Executive Leadership (C-Suite) Positions with Outside Commercial Entities
- Serving as a member of the board of directors for an outside commercial entity that is not part of an arrangement negotiated through MSIP. For policy details, see - <u>Guidelines for Faculty Requesting Board of Directors Positions with</u> Outside Commercial Entities
- Serving as a founder/co-founder of an outside entity in the healthcare space that is not part of an arrangement negotiated through MSIP.

All requests for a Dean's Approval must be submitted to the *Office of Industry Engagement and Conflicts of Interest* (COI Office) and will be reviewed by the Faculty Business Conflicts Committee (FBCC). Commercialization of Intellectual Property (IP) must be in accordance with <u>Mount Sinai Health System's Intellectual Property Policy</u>.